

Cypress Lakes
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M Assessments	70,106	70,158	70,158
Debt Assessments	127,766	127,837	127,837
Other Revenues	0	0	0
Interest Income	120	152	152
TOTAL REVENUES	\$ 197,992	\$ 198,147	\$ 198,147
EXPENDITURES			
Supervisor Fees	4,000	2,200	2,200
Payroll Taxes - Employer	320	168	168
Engineering/Inspections	1,500	1,000	1,000
Management	24,252	24,252	24,252
Secretarial	4,200	4,200	4,200
Legal	7,000	5,980	5,980
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	3,800	3,800
Insurance	6,356	5,778	5,778
Legal Advertisements	1,400	1,250	753
Miscellaneous	1,000	750	254
Postage	175	65	58
Office Supplies	400	225	216
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,717	3,717
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
Reserve	142	142	0
TOTAL EXPENDITURES	\$ 67,020	\$ 62,202	\$ 61,051
REVENUES LESS EXPENDITURES	\$ 130,972	\$ 135,945	\$ 137,096
Bond Payments	(120,100)	(121,600)	(121,600)
BALANCE	\$ 10,872	\$ 14,345	\$ 15,496
County Appraiser & Tax Collector Fee	(3,957)	(2,475)	(2,475)
Discounts For Early Payments	(7,915)	(7,515)	(7,515)
EXCESS/ (SHORTFALL)	\$ (1,000)	\$ 4,355	\$ 5,506
Carryover From Prior Year	1,000	1,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 5,355	\$ 5,506

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$62,305
\$4,355
\$66,660

Notes

Carryover From Prior Year Of \$1,000 was used to reduce Fiscal Year 2017/2018 Assessments.
Carryover From Prior Year Of \$3,700 to be used to reduce Fiscal Year 2018/2019 Assessments.

AMENDED FINAL BUDGET
CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	50	1,978	1,979
NAV Tax Collection	120,100	121,600	121,600
Total Revenues	\$ 120,150	\$ 123,578	\$ 123,579
EXPENDITURES			
Principal Payments	45,000	45,000	45,000
Interest Payments	75,150	76,500	76,500
Total Expenditures	\$ 120,150	\$ 121,500	\$ 121,500
Excess/ (Shortfall)	\$ -	\$ 2,078	\$ 2,079

FUND BALANCE AS OF 9/30/17	\$168,617
FY 2017/2018 ACTIVITY	\$2,078
FUND BALANCE AS OF 9/30/18	\$170,695

Notes

Reserve Fund Balance = \$102,986*. Revenue Fund Balance = \$66,729*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$36,900.

* Approximate Amounts

Series 2004 Bond Information

Original Par Amount =	\$1,745,000	Annual Principal Payments Due:
Interest Rate =	6.00%	May 1st
Issue Date =	August 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$1,230,000	