

Cypress Lakes
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M Assessments	67,287	67,310	67,310
Debt Assessments	130,585	130,621	130,621
Other Revenues	0	0	0
Interest Income	120	125	123
TOTAL REVENUES	\$ 197,992	\$ 198,056	\$ 198,054
EXPENDITURES			
Supervisor Fees	4,000	2,400	2,400
Payroll Taxes - Employer	320	184	184
Engineering/Inspections	1,500	1,000	1,000
Management	23,760	23,760	23,760
Secretarial	4,200	4,200	4,200
Legal	7,000	7,000	5,607
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Insurance	6,100	5,778	5,778
Legal Advertisements	1,400	1,600	1,331
Miscellaneous	1,000	750	253
Postage	200	70	61
Office Supplies	400	225	203
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,718	3,718
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
Reserve	315	315	0
TOTAL EXPENDITURES	\$ 66,370	\$ 63,375	\$ 60,870
REVENUES LESS EXPENDITURES	\$ 131,622	\$ 134,681	\$ 137,184
Bond Payments	(122,750)	(123,750)	(123,750)
BALANCE	\$ 8,872	\$ 10,931	\$ 13,434
County Appraiser & Tax Collector Fee	(3,957)	(2,474)	(2,474)
Discounts For Early Payments	(7,915)	(7,516)	(7,516)
EXCESS/ (SHORTFALL)	\$ (3,000)	\$ 941	\$ 3,444
Carryover From Prior Year	3,000	3,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 3,941	\$ 3,444

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$58,088
\$941
\$59,029

Notes

Carryover From Prior Year Of \$3,000 was used to reduce Fiscal Year 2016/2017 Assessments.
Carryover From Prior Year Of \$1,000 to be used to reduce Fiscal Year 2017/2018 Assessments.

AMENDED FINAL BUDGET
CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	100	415	412
NAV Tax Collection	122,750	123,750	123,750
Total Revenues	\$ 122,850	\$ 124,165	\$ 124,162
EXPENDITURES			
Principal Payments	45,000	45,000	45,000
Interest Payments	77,850	79,200	79,200
Total Expenditures	\$ 122,850	\$ 124,200	\$ 124,200
Excess/ (Shortfall)	\$ -	\$ (35)	\$ (38)

FUND BALANCE AS OF 9/30/16	\$168,568
FY 2016/2017 ACTIVITY	(\$35)
FUND BALANCE AS OF 9/30/17	\$168,533

Notes

Reserve Fund Balance = \$102,986*. Revenue Fund Balance = \$64,577*.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$38,250.

* Approximate Amounts

Series 2004 Bond Information

Original Par Amount =	\$1,745,000	Annual Principal Payments Due:
Interest Rate =	6.00%	May 1st
Issue Date =	August 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$1,275,000	